

NAVIGANT CONSULTING, INC. AND SUBSIDIARIES
(UNAUDITED)

DISCLAIMER:

The Company strongly encourages investors to read its annual and quarterly filings with the Securities and Exchange Commission (the "SEC Filings"), including the financial statements and description of risk factors therein. Although certain information included in this chart is intended to be identical to information in the SEC Filings, in the event of a conflict between information included in the SEC Filings and in this chart, the SEC Filings should be relied upon. Other information included in this chart represents financial metrics compiled by the Company for internal use in analyzing certain aspects of its business (the "Internal Metrics"). The Internal Metrics represent management's good faith estimates as of the date of this chart, and the Company makes no representations as to either their accuracy or completeness. The Company disclaims any obligation to update this chart to reflect future events or circumstances or to correct inaccuracies in historical information.

All numbers in \$000s except Per Share, People data and percentages	2008		2007				Full Year
	Q2	Q1	Q4	Q3	Q2	Q1	2007
Revenues Before Reimbursements	\$ 189,385	\$ 184,294	\$ 179,693	\$ 167,057	\$ 169,650	\$ 164,838	\$ 681,238
Reimbursements	22,023	22,845	23,595	23,790	19,983	18,452	85,820
Total Revenues	211,408	207,139	203,288	190,847	189,633	183,290	767,058
Y/Y Growth rate	11%	13%	13%	11%	15%	10%	13%
Q/Q Growth rate	2%	2%	7%	1%	3%	2%	N/A
Geographic Revenues as % of Total							
U.S. Operations	82%	85%	84%	85%	86%	89%	86%
Non U.S. Operations	18%	15%	16%	15%	14%	11%	14%
Cost of Services Before Reimbursements	113,852	113,073	109,544	104,405	105,849	101,234	421,032
% of Revenues Before Reimbursements	60%	61%	61%	62%	62%	61%	62%
General & Administrative Expenses	41,071	38,013	37,203	35,680	34,144	34,403	141,430
% of Revenues Before Reimbursements	22%	21%	21%	21%	20%	21%	21%
EBITDA (1)	32,507	32,558	25,683	23,675	29,657	27,924	106,939
% of Revenues Before Reimbursements	17%	18%	14%	14%	17%	17%	16%
Adjusted EBITDA (1),(2)	34,462	33,208	32,946	26,972	29,657	29,201	118,776
% of Revenues Before Reimbursements	18%	18%	18%	16%	17%	18%	17%
Operating Income	22,909	23,298	16,713	14,108	21,878	20,567	73,266
% of Revenues Before Reimbursements	12%	13%	9%	8%	13%	12%	11%
Net Income	9,986	10,906	5,976	4,733	11,350	11,337	33,396
% of Revenues Before Reimbursements	5%	6%	3%	3%	7%	7%	5%
Y/Y Growth rate	-12%	-4%	-64%	-45%	-19%	-18%	-37%
Q/Q Growth rate	-8%	82%	26%	-58%	0%	-32%	N/A
Net Income Per Diluted Share	0.21	0.23	0.13	0.10	0.21	0.20	0.66
Adjusted Net Income Per Diluted Share(2)	0.24	0.25	0.22	0.14	0.21	0.22	0.80
Shares used in computing income per diluted share	48,257	46,838	46,533	46,462	54,126	55,907	50,757
Balance Sheet							
Cash and cash equivalents	10,320	7,632	11,656	21,149	19,691	21,173	11,656
Trade accounts receivable, net	219,868	206,567	189,616	202,097	195,970	179,876	189,616
Days sales outstanding (3)	85	83	77	90	87	81	77
Debt	309,037	267,767	256,616	310,398	303,497	63,506	256,616
Share-based compensation expense related to consulting personnel	2,398	2,515	1,425	3,669	4,397	2,756	12,247
Employee Data (Period End)							
Billable	1,928	1,896	1,944	2,009	1,907	1,928	1,944
Non-billable	585	561	539	557	568	536	539
Total	2,513	2,457	2,483	2,566	2,475	2,464	2,483
Segment Information							
Business Segment Revenues							
North American Dispute and Investigative Services	88,602	91,002	85,620	81,633	80,754	76,727	324,734
%of Total Revenues	42%	44%	42%	43%	43%	42%	42%
North American Business Consulting Services	92,045	96,341	98,330	91,244	94,399	95,179	379,152
%of Total Revenues	44%	47%	48%	48%	50%	52%	49%
International Consulting Operations	23,098	19,796	19,338	17,970	14,480	11,384	63,172
%of Total Revenues	11%	10%	10%	9%	8%	6%	8%
Economics Consulting	7,663	n/a	n/a	n/a	n/a	n/a	n/a
%of Total Revenues	4%	n/a	n/a	n/a	n/a	n/a	n/a
Segment Operating Profit							
North American Dispute and Investigative Services	33,753	35,023	32,666	31,809	30,910	31,144	126,529
% of Revenues Before Reimbursements	43%	42%	42%	43%	41%	44%	42%
North American Business Consulting Services	33,993	33,330	33,030	29,629	30,072	31,033	123,764
% of Revenues Before Reimbursements	41%	40%	39%	38%	37%	37%	38%
International Consulting Operations	8,179	5,383	5,878	4,883	7,216	4,183	22,160
% of Revenues Before Reimbursements	40%	32%	34%	33%	53%	44%	40%
Economics Consulting	2,948	n/a	n/a	n/a	n/a	n/a	n/a
% of Revenues Before Reimbursements	40%	n/a	n/a	n/a	n/a	n/a	n/a

(1) See accompanying reconciliation of EBITDA and Adjusted EBITDA

(2) Adjusted EBITDA and EPS exclude certain operating costs in calculating income as provided in the accompanying schedule

(3) Q2 2008 DSO is calculated on a proforma basis as if the Chicago Partners acquisition had occurred April 1, 2008

Other Operating Data

	2008		2007				Full Year
	Q2	Q1	Q4	Q3	Q2	Q1	2007
Average Billable Full Time Equivalent Headcount							
North American Dispute and Investigative Services	762	796	811	804	790	792	790
North American Business Consulting Services	914	940	998	1,001	1,003	1,052	1,018
International Consulting Operations	185	177	176	157	97	89	154
Economics Consulting	55	n/a	n/a	n/a	n/a	n/a	n/a
Total Company	1,916	1,913	1,985	1,962	1,890	1,933	1,962
Average Bill Rate (excluding success fees)							
North American Dispute and Investigative Services	299	292	285	282	276	265	277
North American Business Consulting Services	227	213	196	200	203	201	200
International Consulting Operations	294	293	284	267	251	257	267
Economics Consulting	319	n/a	n/a	n/a	n/a	n/a	n/a
Total Company	266	254	240	238	236	230	236
Average Utilization (based off 1,850 hrs)							
North American Dispute and Investigative Services	77%	84%	78%	75%	76%	78%	77%
North American Business Consulting Services	80%	84%	80%	79%	79%	77%	78%
International Consulting Operations	76%	73%	66%	71%	85%	86%	75%
Economics Consulting	88%	n/a	n/a	n/a	n/a	n/a	n/a
Total Company	79%	83%	78%	77%	77%	78%	77%

RECONCILIATION OF EBITDA AND ADJUSTED EBITDA TO OPERATING INCOME

	2008		2007				Full Year
	Q2	Q1	Q4	Q3	Q2	Q1	2007
All numbers in \$000s							
Operating Income	22,909	23,298	16,713	14,108	21,878	20,567	73,266
Depreciation	4,381	4,165	4,274	4,189	3,995	3,721	16,179
Accelerated depreciation - office closures included in other operating costs	620	868	-	-	-	-	-
Amortization	4,597	4,227	4,696	5,378	3,784	3,636	17,494
EBITDA (4)	32,507	32,558	25,683	23,675	29,657	27,924	106,939
Operating Costs							
Separation and Severance costs	-	-	2,663	3,348	-	1,277	7,288
Office consolidation (excluding depreciation above)	1,955	650	4,600	2,150	-	-	6,750
Gain on sale of property	-	-	-	(2,201)	-	-	(2,201)
Adjusted EBITDA (4)	34,462	33,208	32,946	26,972	29,657	29,201	118,776

(4) EBITDA (earnings before interest, taxes, depreciation and amortization) is not a measure of financial performance under generally accepted accounting principles (GAAP). The Company believes EBITDA is useful supplemental information for investors to evaluate financial performance. This data is also used by the Company for assessment of its operating and financial results, in addition to operating income, net income and other GAAP measures. Management believes EBITDA is a useful indicator of the Company's financial and operating performance and its ability to generate cash flows from operations that are available for taxes and capital expenditures. Investors should recognize that EBITDA might not be comparable to similarly-titled measures of other companies. This measure should be considered in addition to, and not as a substitute for or superior to, any measure of performance prepared in accordance with GAAP.