

**NAVIGANT CONSULTING, INC. AND SUBSIDIARIES**  
**METRICS SUMMARY**  
**(UNAUDITED)**

Disclaimer:

The Company strongly encourages investors to read its annual and quarterly filings with the Securities and Exchange Commission (the "SEC Filings"), including the financial statements and risk factors contained therein. Although certain information included in this chart is intended to be identical to information in the SEC Filings, in the event of a conflict between information included in the SEC Filings and in this chart, the SEC Filings should be relied upon. Other information included in this chart represents financial metrics compiled by the Company for internal use in analyzing certain aspects of its business (the "Internal Metrics"). The Internal Metrics represent management's good faith estimates as of the date of this chart, and the Company makes no guarantee as to either their accuracy or completeness. The Company does not undertake any obligation to update this chart to reflect new information, future events or otherwise.

	TOTAL COMPANY						
	2011		2010			2010	2009
All numbers in \$000s except Per Share, DSO, people data and percentages	Q1	Q4	Q3	Q2	Q1	Full Year	Full Year
Revenues Before Reimbursements	\$ 169,604	\$ 161,752	\$ 153,222	\$ 154,617	\$ 153,870	\$ 623,461	\$ 636,748
Reimbursements	19,195	21,188	21,625	17,706	19,680	80,199	70,491
Total Revenues	188,799	182,940	174,847	172,323	173,550	703,660	707,239
Y/Y Growth rate	9%	5%	-1%	-1%	-5%	-1%	-13%
Q/Q Growth rate	3%	5%	1%	-1%	0%	N/A	N/A
Geographic Revenues as % of Total							
U.S. Operations	87%	88%	88%	86%	84%	85%	84%
Non U.S. Operations	13%	12%	12%	14%	16%	15%	16%
Cost of Services Before Reimbursements	114,815	111,797	102,368	102,128	102,230	418,523	416,545
% of Revenues Before Reimbursements	68%	69%	67%	66%	66%	67%	65%
General & Administrative Expenses	32,409	31,347	30,789	29,089	30,460	121,685	129,048
% of Revenues Before Reimbursements	19%	19%	20%	19%	20%	20%	20%
EBITDA (1)	22,380	18,608	20,965	23,400	21,180	84,153	83,630
% of Revenues Before Reimbursements	13%	12%	14%	15%	14%	13%	13%
Adjusted EBITDA (excluding other operating costs (benefit) and severance expense) (1)	23,616	21,201	21,448	24,407	22,016	89,072	101,352
% of Revenues Before Reimbursements	14%	13%	14%	16%	14%	14%	16%
Operating Income	16,702	4,284	14,269	16,885	14,583	50,021	51,731
% of Revenues Before Reimbursements	10%	3%	9%	11%	9%	8%	8%
Net Income	8,778	559	9,223	7,828	6,447	24,057	21,947
% of Revenues Before Reimbursements	5%	0%	6%	5%	4%	4%	3%
Y/Y Growth rate	36%	-88%	11%	131%	19%	10%	-45%
Q/Q Growth rate	1470%	-94%	18%	21%	35%	N/A	N/A
Net Income Per Diluted Share (EPS)	0.17	0.01	0.18	0.16	0.13	0.48	0.44
Adjusted Net Income Per Diluted Share (excluding the net income impact of other operating costs (benefit), severance expense and non recurring foreign tax elections) (2)	0.19	0.15	0.16	0.17	0.14	0.61	0.68
Shares used in computing income per diluted share	51,034	50,909	50,518	50,264	50,096	50,447	49,795
Balance Sheet							
Cash and cash equivalents	1,632	1,981	5,383	3,000	361	1,981	49,144
Trade accounts receivable, net	186,245	179,058	178,881	162,227	174,690	179,058	163,608
Days sales outstanding (DSO)	83	81	86	79	83	81	78
Debt	228,618	202,951	199,370	202,549	197,275	202,951	219,375
Share-based compensation expense related to consulting personnel	1,120	1,118	928	1,040	801	3,887	5,083
Period End Full Time Equivalent Employees (3)							
Billable	1,776	1,779	1,652	1,668	1,661	1,779	1,666
Non-billable	529	528	508	522	518	528	511
Total	2,305	2,307	2,160	2,190	2,179	2,307	2,177

(1) EBITDA and Adjusted EBITDA are non-GAAP financial measures. See accompanying schedule for reconciliation to operating income.

(2) Adjusted EPS is a non-GAAP financial measure and excludes the net income impact from other operating costs (benefit), severance expense and non recurring foreign tax elections. See accompanying schedule for further information regarding non-GAAP financial measures included in this chart.

(3) Period-end full-time equivalent (FTE) employees represent our employee headcount at the last day of the reporting period adjusted for part-time status.

SEGMENT INFORMATION (4)							
	2011		2010			2010	2009
All numbers in \$000s except Per Share, People data and percentages	Q1	Q4	Q3	Q2	Q1	Full Year	Full Year
<b>Business Segment Revenues</b>							
Business Consulting Services	79,627	78,185	68,894	71,756	66,250	285,085	269,778
% of Total Revenues	42%	43%	39%	42%	38%	41%	38%
Dispute and Investigative Services	72,006	70,627	71,279	63,867	67,894	\$ 273,667	\$ 302,424
% of Total Revenues	38%	39%	41%	37%	39%	39%	43%
Economic Consulting	18,539	18,082	18,231	18,622	18,609	73,544	55,425
% of Total Revenues	10%	10%	10%	11%	11%	10%	8%
International Consulting	18,627	16,046	16,443	18,078	20,797	71,364	79,612
% of Total Revenues	10%	9%	9%	10%	12%	10%	11%
<b>Total Company</b>	<b>\$ 188,799</b>	<b>\$ 182,940</b>	<b>\$ 174,847</b>	<b>\$ 172,323</b>	<b>\$ 173,550</b>	<b>\$ 703,660</b>	<b>\$ 707,239</b>
<b>Business Segment Revenues Before Reimbursements</b>							
Business Consulting Services	70,469	68,749	58,406	63,430	57,399	247,984	242,255
% of Revenues Before Reimbursements	42%	43%	38%	41%	37%	40%	38%
Dispute and Investigative Services	65,753	63,540	64,997	59,737	63,338	251,612	276,646
% of Revenues Before Reimbursements	39%	39%	42%	39%	41%	40%	44%
Economic Consulting	17,874	16,703	16,588	16,966	16,988	67,245	51,486
% of Revenues Before Reimbursements	11%	10%	11%	11%	11%	11%	8%
International Consulting	15,508	12,760	13,231	14,484	16,145	56,620	66,361
% of Revenues Before Reimbursements	9%	8%	9%	9%	11%	9%	10%
<b>Total Company</b>	<b>\$ 169,604</b>	<b>\$ 161,752</b>	<b>\$ 153,222</b>	<b>\$ 154,617</b>	<b>\$ 153,870</b>	<b>\$ 623,461</b>	<b>\$ 636,748</b>
<b>Business Segment Operating Profit (5)</b>							
Business Consulting Services	23,182	22,722	19,817	23,148	19,017	84,704	84,428
% of Revenues Before Reimbursements	33%	33%	34%	36%	33%	34%	35%
Dispute and Investigative Services	25,777	23,733	26,738	21,585	25,408	97,464	112,594
% of Revenues Before Reimbursements	39%	37%	41%	36%	40%	39%	41%
Economic Consulting	5,757	4,878	5,585	6,273	6,296	23,032	18,173
% of Revenues Before Reimbursements	32%	29%	34%	37%	37%	34%	35%
International Consulting	3,282	1,632	1,680	3,663	3,740	10,715	16,036
% of Revenues Before Reimbursements	21%	13%	13%	25%	23%	19%	24%
<b>Total Company</b>	<b>\$ 57,998</b>	<b>\$ 52,965</b>	<b>\$ 53,820</b>	<b>\$ 54,669</b>	<b>\$ 54,461</b>	<b>\$ 215,915</b>	<b>\$ 231,231</b>
% of Revenues Before Reimbursements	<b>34%</b>	<b>33%</b>	<b>35%</b>	<b>35%</b>	<b>35%</b>	<b>35%</b>	<b>36%</b>
<b>Average Billable Full Time Equivalent Headcount (6)</b>							
Business Consulting Services	899	833	703	699	706	735	727
Dispute and Investigative Services	584	616	627	642	647	633	747
Economic Consulting	130	133	136	119	114	126	102
International Consulting	169	173	189	200	212	193	221
<b>Total Company</b>	<b>1,782</b>	<b>1,755</b>	<b>1,655</b>	<b>1,660</b>	<b>1,679</b>	<b>1,687</b>	<b>1,797</b>
<b>Average Bill Rate (excluding success fees) (7)</b>							
Business Consulting Services	224	222	219	217	218	219	216
Dispute and Investigative Services	308	290	296	300	292	295	279
Economic Consulting	371	382	375	385	367	377	344
International Consulting	313	288	280	259	263	271	248
<b>Total Company</b>	<b>274</b>	<b>267</b>	<b>267</b>	<b>266</b>	<b>264</b>	<b>266</b>	<b>254</b>
<b>Average Utilization (based off 1,850 hrs) (8)</b>							
Business Consulting Services	81%	79%	79%	81%	80%	80%	77%
Dispute and Investigative Services	76%	74%	72%	69%	75%	72%	74%
Economic Consulting	79%	72%	69%	76%	90%	76%	82%
International Consulting	65%	55%	54%	60%	65%	58%	66%
<b>Total Company</b>	<b>78%</b>	<b>74%</b>	<b>73%</b>	<b>73%</b>	<b>77%</b>	<b>74%</b>	<b>75%</b>

(4) During the first quarter of 2010, the Company made organizational changes in its business which resulted in the formation of additional operating segments and the repositioning of certain service offerings between the segments. Prior year comparative segment data has been restated to be consistent with the current presentation.

(5) Segment Operating Profit is a measure of profit used by management and excludes certain expense amounts not allocated to the specific reporting segments.

(6) Average full-time equivalent consultants is our average consultant headcount during the period adjusted for part-time status.

(7) Average bill rate excluding performance based fees represents fee revenues before certain adjustments such as discounts and markups on non performance based services divided by the number of hours associated with the fee revenue.

(8) Average utilization rate for our FTE consultants represents the number of hours all of our full-time billable consultants worked on client assignments during a period divided by the total available working hours for all of these consultants during the same period (1,850 annual hours).

(In thousands, except per share data)  
(UNAUDITED)

**Non-GAAP Financial Information**

This metrics summary includes certain non-GAAP financial measures as defined by the Securities and Exchange Commission. Reconciliations of these non-GAAP financial measures to the most directly comparable financial measure calculated and presented in accordance with generally accepted accounting principles (GAAP) are included in this summary. In recent years, the Company incurred significant severance expense directly related to its strategic realignment, as well as substantial staffing reductions made to meet weaker market demand primarily during the recessionary period which began at the end of 2008. The Company also continues to be impacted by office consolidation costs and benefits due to its real estate initiatives including the impact of closing certain offices and changes in market conditions associated with expected sublease proceeds. During the quarter ended September 30, 2010, the Company recorded a non recurring benefit from a tax election related to certain of its foreign entities. During the quarter ended December 31, 2010 the Company recorded an impairment on its intangible assets relating to its International Consulting segment. Adjusted EBITDA and adjusted operating income excludes the impact of other operating costs (benefit) and severance and adjusted earnings per share excludes the net income impact of other operating costs (benefit), severance and the non recurring benefit from a tax election related to certain of its foreign entities in all periods presented. Severance and other operating costs (benefit) are not considered to be non recurring, infrequent or unusual to our business, however, management believes providing investors with this information gives additional insights into Navigant's operating performance. Although the intangible assets impairment previously discussed has not historically been as frequent as severance and office consolidation costs we have substantial intangible assets which could become impaired in the future. While management believes that these non-GAAP financial measures are useful in evaluating Navigant's operations, this information should be considered as supplemental in nature and not as a substitute for or superior to, any measure prepared in accordance with GAAP.

**EBITDA and Adjusted EBITDA**

EBITDA (earnings before interest, taxes, depreciation and amortization) is not a measure of financial performance under generally accepted accounting principles (GAAP). The Company believes EBITDA provides useful supplemental information for investors to evaluate financial performance. This data is also used by the Company for assessment of its operating and financial results, in addition to operating income, net income and other GAAP measures. Management believes EBITDA is a useful indicator of the Company's financial and operating performance and its ability to generate cash flows from operations that are available for interest, debt service, taxes and capital expenditures. Investors should recognize that EBITDA might not be comparable to similarly-titled measures of other companies. Adjusted EBITDA excludes the impact of other operating costs (benefit) and severance as discussed above. This measure should be considered as supplemental in nature and not as a substitute for or superior to, any measure of performance prepared in accordance with GAAP.

	2011	2010				2010	2009
	Q1	Q4	Q3	Q2	Q1	Full Year	Full Year
<b>Operating Income</b>	\$ 16,702	\$ 4,284	\$ 14,269	\$ 16,885	\$ 14,583	\$ 50,021	\$ 51,731
Depreciation	3,377	3,575	3,528	3,553	3,801	14,457	17,600
Accelerated depreciation - office closures included in other operating costs (benefit)	-	-	-	-	-	-	1,285
Amortization	2,301	3,442	3,168	2,962	2,796	12,368	13,014
Intangible assets impairment	-	7,307	-	-	-	7,307	-
<b>EBITDA</b>	<b>22,380</b>	<b>18,608</b>	<b>20,965</b>	<b>23,400</b>	<b>21,180</b>	<b>84,153</b>	<b>83,630</b>
<b>Add:</b>							
Other operating costs (benefit):							
Office consolidation (excluding depreciation above)	-	-	(900)	-	-	(900)	7,525
Severance expense	1,236	2,593	1,383	1,007	836	5,819	10,197
<b>Adjusted EBITDA (excluding other operating costs (benefit) and severance expense )</b>	<b>23,616</b>	<b>21,201</b>	<b>21,448</b>	<b>24,407</b>	<b>22,016</b>	<b>89,072</b>	<b>101,352</b>
General and administrative expenses	32,409	31,347	30,789	29,089	30,460	121,685	129,048
Long term compensation expense related to consulting personnel (including share based compensation)	3,209	3,010	2,966	2,180	2,821	10,977	11,028
Severance expense added above	(1,236)	(2,593)	(1,383)	(1,007)	(836)	(5,819)	(10,197)
<b>Total Segment Operating Profit</b>	<b>\$ 57,998</b>	<b>\$ 52,965</b>	<b>\$ 53,820</b>	<b>\$ 54,669</b>	<b>\$ 54,461</b>	<b>\$ 215,915</b>	<b>\$ 231,231</b>

**Adjusted earnings per share (adjusted to exclude the net income impact from other operating costs (benefit), severance expense and non recurring foreign tax elections)**

The Company discloses adjusted earnings per share to exclude the net income impact from other operating costs (benefit), severance expense and non recurring foreign tax elections as discussed above. Management believes the adjusted earnings per share information provides additional insights into Navigant's ongoing operating performance. This measure should be considered as supplemental in nature and not as a substitute for or superior to, any measure of performance prepared in accordance with GAAP.

	2011	2010				2010	2009
	Q1	Q4	Q3	Q2	Q1	Full Year	Full Year
Other operating costs (benefit) - office consolidation	\$ -	\$ -	\$ (900)	\$ -	\$ -	\$ (900)	\$ 8,810
Income tax (benefit) (9)	-	-	363	-	-	363	(3,553)
Net income impact of other operating costs (benefit) - office consolidation	\$ -	\$ -	\$ (537)	\$ -	\$ -	\$ (537)	\$ 5,257
Shares used in computing income per diluted share	51,034	50,909	50,518	50,264	50,096	50,447	49,795
Diluted income per share impact of other operating costs (benefit) - office consolidation	\$ -	\$ -	\$ (0.01)	\$ -	\$ -	\$ (0.01)	\$ 0.11
Other operating costs (benefit) - intangible assets impairment	\$ -	\$ 7,307	\$ -	\$ -	\$ -	\$ 7,307	\$ -
Income tax (benefit) (9)	-	(1,991)	-	-	-	(1,991)	-
Net income impact of other operating costs (benefit) - intangible assets impairment	\$ -	\$ 5,316	\$ -	\$ -	\$ -	\$ 5,316	\$ -
Shares used in computing income per diluted share	51,034	50,909	50,518	50,264	50,096	50,447	49,795
Diluted income per share impact of other operating costs (benefit) - intangible assets impairment	\$ -	\$ 0.10	\$ -	\$ -	\$ -	\$ 0.11	\$ -
Severance expense	\$ 1,236	\$ 2,593	\$ 1,383	\$ 1,007	\$ 836	\$ 5,819	\$ 10,197
Income tax (benefit)(9)	(440)	(1,020)	(415)	(371)	(322)	(2,128)	(3,589)
Net income impact of severance expense	\$ 796	\$ 1,573	\$ 968	\$ 636	\$ 514	\$ 3,691	\$ 6,608
Shares used in computing income per diluted share	51,034	50,909	50,518	50,264	50,096	50,447	49,795
Diluted income per share impact of severance expense	\$ 0.02	\$ 0.03	\$ 0.02	\$ 0.01	\$ 0.01	\$ 0.07	\$ 0.13
Net income	\$ 8,778	\$ 559	\$ 9,223	\$ 7,828	\$ 6,447	\$ 24,057	\$ 21,947
Net income impact of other operating costs (benefit) - office consolidation	-	-	(537)	-	-	(537)	5,257
Net income impact of other operating costs (benefit) - intangible assets impairment	-	5,316	-	-	-	5,316	-
Net income impact of severance expense	796	1,573	968	636	514	3,691	6,608
Non recurring foreign tax elections	-	-	(1,751)	-	-	(1,751)	-
Adjusted net income, excluding the net income impact of other operating costs (benefit), severance expense and non recurring foreign tax elections	\$ 9,574	\$ 7,448	\$ 7,903	\$ 8,464	\$ 6,961	\$ 30,776	\$ 33,812
Shares used in computing income per diluted share	51,034	50,909	50,518	50,264	50,096	50,447	49,795
Adjusted earnings per share, excluding the net income impact of other operating costs (benefit), severance expense and non recurring foreign tax elections	\$ 0.19	\$ 0.15	\$ 0.16	\$ 0.17	\$ 0.14	\$ 0.61	\$ 0.68

(9) Effective income tax (benefit) has been determined based on specific tax jurisdiction.